

## 1. Loans and advance (Regional Development Bank)

The loan schemes offered by RDB are in line with empowering Sri Lankans. An array of small scale loans are on offer to priority sectors such as Agriculture, Fisheries , Small Industries, which are usually not available in many financial institutions.

### General Conditions

- Should be a permanent resident in Sri Lanka.
- Should be a person completed 18 years of age. If the age is beyond 55 years any other family member could join with for applying.
- Should not be a defaulter to any loan obtained from Banks or any other Financial Institution.
- Should be a legally competent person.
- Respective person should be an account holder at the time of applying the loan.
- Should be a person who could repay the money.
- For any inquiries, please contact us on our hotline at 011 203 5454

{slider=SME Sector Specialized Loan}

The country which is rapidly moving forward with a vibrant economy means, it is necessary that due support is rendered to targeted sectors. Which is why RDB has involved itself in micro financing. Pradeshiya Sanwardhana Bank has always been assisting small and medium scale enterprises, such as small scale industrialists, entrepreneurs and self employed individuals. These facilities are available on soft securities at concessional interest rates, convenient repayment periods with reasonable grace period. The facility requests are mostly evaluated on the viability of the project. These loan schemes are operated through refinance facility of Ministry of Finance.

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{slider=SME & Micro Finance Sector}

Pradeshiya Sanwaradhana Bank's main purpose is to facilitate Regional Economic Development of the country by promoting Agriculture, Industry, Trade, Commerce, Livestock, Fisheries activities and Empowerment of women mainly by granting financial assistance through Micro Finance.

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{slider=Loans for Self Employment}

A number of start up loans are available at RDB under different brand names for different sectors SEPI (Self Employment Promotion Innovative loan scheme) loans are offered to entrepreneurs who have obtained professional qualifications in a specific field and wish to start up a project . These loans ,operated under refinance facility of Central Bank of Sri Lanka, are provided at attractive interest rates on soft securities.

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{slider=Saubhagya}

Saubhagya Loans are offered with the main aim of boosting self employment in the country. Competitive interest rates are offered exclusively to encourage the self employment sector.

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{slider=Agriculture}

RDB is one of the few financial institutions in the country that provides loans to farmers for paddy and soya bean cultivation and to stock their produce until the market prices become favorable in a short time span of 270 days. RDB was amongst the pioneers who assisted soya bean farmers to stock soya beans when the prices drastically dropped due to excessive production. These loans too are offered at concessional interest rates against soft securities.

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{slider=Fisheries Industry Loans}

Loans to the fisheries sector are available at concessionary rates and soft securities to purchase fishing equipment and for community development. Loan facilities are also offered to purchase multi-day fishing boats and other small boats. RDB also offers special loans for Inland fish farming and Ornamental fish breeding.

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{tabber=Techno Based Industries}

RDB is aware of the ongoing fuel crisis. Addressing the scarcity issue, RDB offers loans for solar power generation and small scale power generation projects at comfortable terms and at lower interest rates.

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{slider=Commercial & Business Purpose Loans}

RDBs commercial and business loans are offered for retail trading and stock purchasing purposes. The uniqueness of these facilities are, that most of these facilities are operated through the banks' collection agents who make visits from door to door. Thus, the clientele has the comfort of servicing the debts even without coming to the bank.

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{slider=Transport Sector Loans}

RDB is also among the few banks that provide loans to meet transport requirements of rural sector providing loans to purchase vehicles. These loan facilities are available at low interest rates and soft securities.

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{slider=Isuru}

Isuru is a loan scheme designed with the aim of eliminating poverty. Small groups comprising of five to seven women earning incomes lower than the poverty level could apply for these loans for income generating projects. These facilities are also offered at concessional interest rates and on soft securities.

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{slider=Housing Loans}

RDB offers special housing loan schemes for the lower income sectors at attractive interest rates. These loans are granted with repayment periods up to 15 years. Housing loans are offered for purposes such as outright purchase of a house, to buy a land to build a house, renovations and to add new units to an existing house.

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{slider=Ranaviru Divi naguma}

RDB launched the Ranaviru Divi Neguma program with the objective of integrating the family members of war heroes and disabled war heroes into the countrys' development process and uplift their living standards. The Government allocated Rs. 400 million for this scheme through the 2012 Budget. The families of war heroes and disabled soldiers who like to initiate their own projects are given loans not exceeding Rs. 500,000 under this program through the Pradeshiya Sanwaradhana Bank. This program has been launched by the bank along with the Economic Development Ministry and Ranaviru Seva Authority.

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Organization Information.

Regional Development Bank



The Premier State Owned Development Bank in Sri Lanka.

Established under the Pradeshiya Sanwardana Bank Act No.41 of 2008.

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The beginnings of the Regional Development Bank (RDB) can be traced back to as far as 1985 when district level banks under the category of Regional Rural Development Banks were established. Later in 1997, seventeen such rural regional development banks were merged into six provincial level banks, which functioned as Rajarata, Ruhuna, Wayamba, Uva, Kandurata and Sabaragamuwa Development Banks. In May 2010, these six banks were merged into one national level bank and designated as the Pradeshiya Sanwardana Bank (Regional Development Bank/RDB).

The Bank was established as a statutory body under the Pradeshiya Sanwardana Bank Act No.41 of 2008. The 100% State owned bank was set up with the objective of improving the living standards of the rural masses by providing them accessible

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and affordable credit facilities that in turn would contribute to strengthen the rural economy. Originally based on the “barefoot banking concept,” the bank strives to provide innovative yet simple financial services to those at the middle and bottom of the income pyramid.

The bank is keen on empowering its’ customers in the micro, small and medium scale industries, women as well as the agriculture, livestock and fisheries industries who would in turn contribute towards the country’s economic development. Bank has also taken steps to inculcate the savings habit amongst the rural people providing higher returns on savings and fixed deposits, and encouraging school children and minors to save.e results have been most encouraging and today the bank is proud to have established over 6 million loyal customer base and 268 service points and given employment to 3000 plus staff members.