

Please type in the Contractor Letterhead and submit together with the PB/AB Application

Format A-PA

CONTRACT/PROJECT :

CONTRACT NO. :

LIEN/PROJECT A/C NO. :

BANK: BRANCH:

CONTRACTOR :

LETTER OF UNDERTAKING.

We clearly understand the concept of opening and operating a Lien Account and for this purpose we have already opened a Lien Account exclusively for the above contract/project and further to the clause 13 of the INDEMNITY signed and forwarded by us together with the application for PB/AB we agree and undertake to deposit all monies/payments including Mobilization Advance paid by the Employer or any other parties in connection with the above contract/project to the above Lien/Project Account.

Further we irrevocably undertake from this account not to make any nature of transactions or hold as security for any purpose without the explicit written approval /Authorization received by us form the Construction Guarantee Fund (CGF).

.....
Signature of the Authorize Person

.....
Company Seal

Name:

Designation:

ID No.: